

Wilton Brands Inc. Announces Completion of Restructuring

WOODRIDGE, Ill.--Wilton Brands Inc. today announced that its parent company, Wilton Holdings Inc., and its subsidiaries have consummated the previously announced agreement with their largest creditors, an affiliate of TowerBrook Capital Partners L.P. and Deutsche Bank Trust Company Americas, to recapitalize Wilton Holdings. As a result of this agreement, TowerBrook Capital Partners L.P. and Deutsche Bank Trust Company Americas have withdrawn the involuntary Chapter 11 petition filed against Wilton Holdings on July 17, 2009 with the United States Bankruptcy Court for the District of Delaware.

The completion of this recapitalization provides Wilton Holdings with an improved capital structure, a reduced debt burden, the ability to continue delivering great products and quality service to customers every day and the opportunity to focus on growth over the long term.

As a result of this agreement, affiliates of TowerBrook Capital Partners L.P. and Deutsche Bank Trust Company Americas are the new majority owners of Wilton Holdings. Affiliates of GTCR Golder Rauner II, L.L.C. will continue to hold a minority share of the business.

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About Wilton Brands Inc.

Wilton Brands Inc. ("Wilton"), based in Woodridge, Illinois, has united multiple creative consumer products companies to produce a market leader with a strategic focus on product innovation and quality. Wilton's product portfolio includes food crafting, scrapbooking, and other craft products. Wilton has the number one position in cake decorating, bakeware and tea kettles. It offers the industry's most comprehensive and innovative selection of baking, cake decorating, candy making, cookie making, wedding and seasonal products. In addition, the company is the leader in scrapbooking as well as a marketer of some of the craft industry's most respected brands of embellishments, stickers, and punches through the E K Success and K & Company product lines. The company also launched the Martha Stewart Crafts line in May 2007. More information can be found at www.wilton.com.

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